

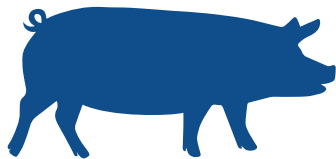
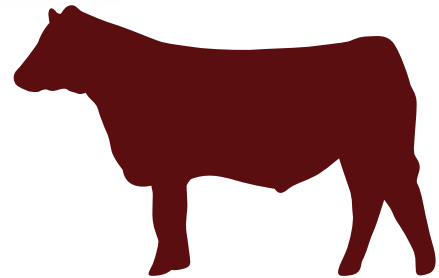


EXPORTING INDIANA CORN THROUGH U.S. BEEF AND PORK



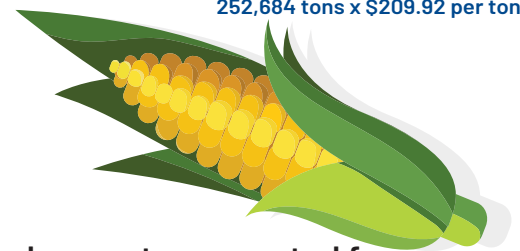
In 2021, the market value of beef and pork exports to **Indiana Corn = \$200.1 million**

(corn consumed by beef and pork exports at average corn price)
36.5 million bushels x \$5.48 per bushel



In 2021, the market value of beef and pork exports to **Indiana DDGS = \$53 million**

(corn consumed by beef and pork exports at average DDGS price)
252,684 tons x \$209.92 per ton



In 2021 beef and pork exports contributed **12% of bushel value = \$0.66** at an average price of \$5.48 per bushel

Beef and pork exports accounted for **3.4 million tons of DDGS in 2021**

U.S. beef and pork exports contributed

\$128.70
per Indiana
Corn acre

at \$0.66/bushel at a yield of
195 bushels/acre in 2021



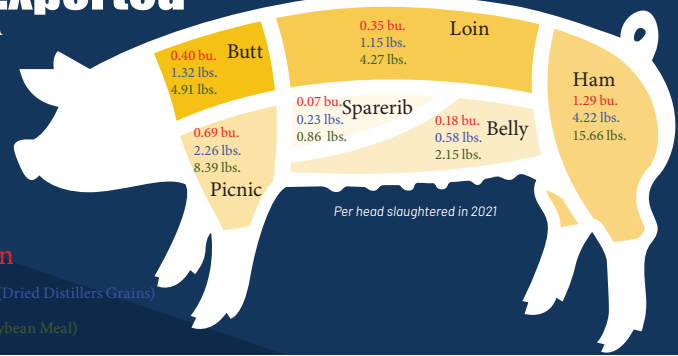
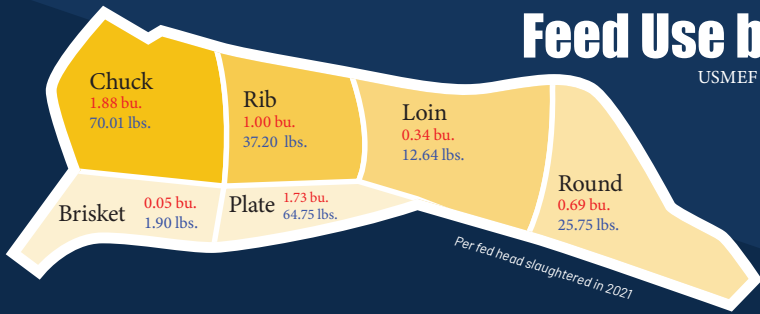

In 2021,
beef and pork exports accounted for
36.5 million bushels
of Indiana corn usage

Beef and pork exports accounted for **537 million bushels** of U.S. corn in 2021

DDGS utilized by beef and pork exports in 2021 represented about **\$0.03 per gallon** to the average gross margin of an ethanol mill

Feed Use by Cuts Exported

USMEF Estimates, WPI, USDA



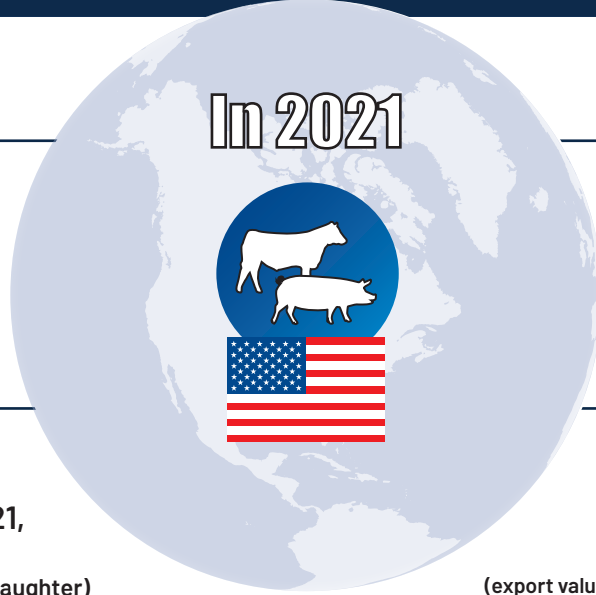
Bushels of Corn
Lbs. of DDGS (Dried Distillers Grains)
Lbs. of SBM (Soybean Meal)



15% of U.S. beef production was exported, a new record



Beef export value equated to **\$407.22 per head** of fed cattle slaughtered in 2021, a new record (export value divided by 2021 fed cattle slaughter)

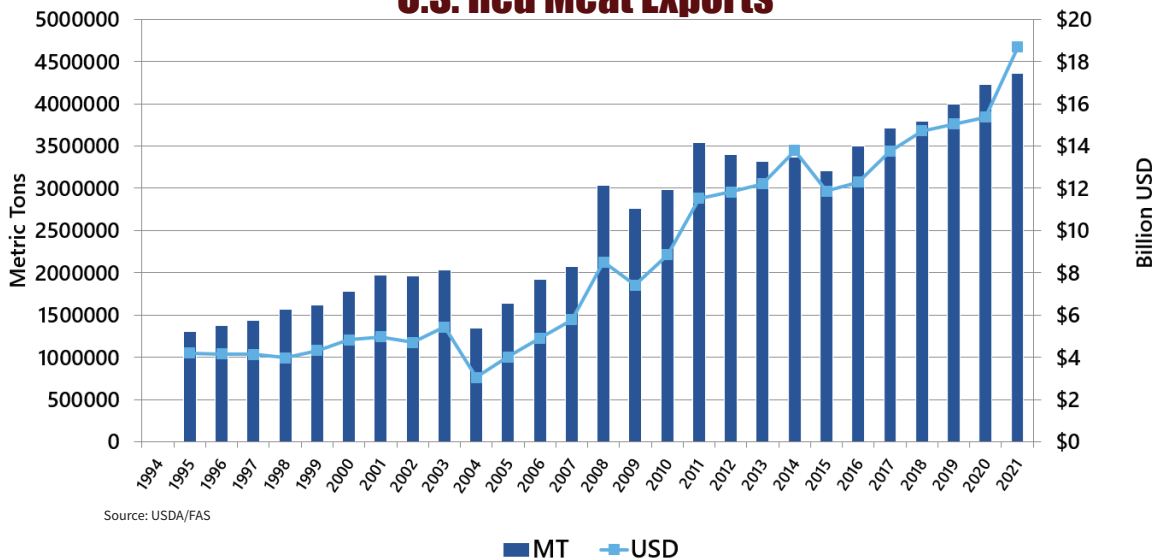


29.4% of U.S. pork production was exported, a new record



Pork export value equated to **\$62.86 per head** slaughtered in 2021, a new record (export value divided by 2021 commercial hog slaughter)

U.S. Red Meat Exports



"The corn industry provides critical support for USMEF's efforts to expand global demand for U.S. red meat," says USMEF Senior Vice President of Industry Relations John Hinners. **"This study helps quantify the return on that investment."**



WORLD PERSPECTIVES
 AS THE BRIDGE OF POLICY & MARKETS
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The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

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